

**GUJARAT NATIONAL LAW UNIVERSITY
SILVASSA CAMPUS**

**Course: Money Banking and Public Finance
Semester- III (Batch: 2023-28)**

End Semester Examination: October 2024 (BA LLB)

Date: 29th Oct. 2024

Duration: 3 hours

Max. Marks: 50

Instructions:

- Read the questions properly and write the answers in the given answer book.
- Do not write anything on the question paper.
- The respective marks for each question are indicated on the right-hand side.
- Indicate correct question numbers in front of the answer.
- No questions or clarification can be sought during the exam period, answer as it is, giving reason, if any.
- For 3 marks questions word limit is 50-80 words. and for 7 marks questions word limit is up to 400 words.
- Prepare chart and diagrams where ever it is required.

Marks

Q.1 Answer **Any Five** of the following questions: (5 x 3 = 15)

- a) Discuss various types of deficits in the union budget.
- b) Explain any three canons of taxation.
- c) Distinguish between Specific tax and Ad Velorem taxes.
- d) Briefly explain basic principle of maximum social advantage.
- e) Distinguish between direct and indirect instruments of monetary policy.
- f) Discuss current account of balance of payment.

Q.2 Answer **Any Five** of the following in detail with suitable examples and diagram. (5 x 7 = 35)

- a) Explain union budget and its various constituents as per the Constitution of India.
- b) Discuss Milton Friedman quantity theory of money in detail.
- c) Discuss an economic analysis of NPA (Non-Performing Assets) in detail.
- d) Explain various recommendations made by the Narasimhan Committee I and II.
- e) What are the different segments within the Indian Financial System?
- f) Discuss Dalton's theory of impact versus incidence of taxation.
