

**GUJARAT NATIONAL LAW UNIVERSITY
SILVASSA CAMPUS**

**Course: Money, Banking and Public Finance
Semester- III (Batch: 2024-29)**

End Semester Examination: October—November 2025

Date: 4th November, 2025

Duration: 3 hours

Max. Marks: 50

Instructions:

- Read the questions properly and write the answers in the given answer book.
- Do not write anything on the question paper.
- The respective marks for each question are indicated in-line.
- Indicate the correct question numbers in front of the answer.
- No questions or clarification can be sought during the exam period; answer as it is, giving reason, if any.
- Attempt any five questions.
- Word Limit: 10 Marks: Min 500 - Max 900 words.

Marks

Attempt Any Five out of Six questions

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| Q.1 | Define Money. How money has evolved? Discuss various functions of money in detail. | (10) |
| Q.2 | Discuss role, structure and functions of RBI. Explain various qualitative instruments of monetary policy. | (10) |
| Q.3 | Distinguish between money market and capital market. Discuss various sub-markets under money market in India. | (10) |
| Q.4 | What is the meaning and scope of public finance? Discuss various canons of taxation in detail. | (10) |
| Q.5 | Define fiscal policy. Discuss its various objectives and tools in detail. Explain various types of deficits in budgetary or fiscal policy. | (10) |
| Q.6 | Define Federalism in India. Explain main recommendations of FC-15. Discuss the ground of Centre-State differences. State the important recommendations given by Punchhi Commission in its report (2010). | (10) |
